

Extractive Sector Transparency Measures Act - Annual Report



Guanajuato
Silver CO LTD

Reporting Entity Name	Guanajuato Silver Company Ltd.					
Reporting Year	From	1/1/2025	To:	12/31/2025	Date submitted	5/28/2026
Reporting Entity ESTMA Identification Number	E342823	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Danny Lee	Date	5/28/2026
Position Title	CFO		

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Reporting Entity ESTMA Identification Number	E342823		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mexico	Government of Mexico	Ministry of Economy (SE)			832,926					832,926	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.

Additional Notes:

The amounts above are all reflected in CAD, the functional currency of the reporting entity. Payments were translated on an annual average foreign exchange rate of 13.7460 MXN to CAD.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mexico	Cubo Mine Complex			276,270					276,270	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Mexico	Valenciana Mines Complex			338,711					338,711	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Mexico	Topia Mine			217,945					217,945	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.

Additional Notes³:

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