Extractive Sector		Guanajua Silver∷	ito						
Reporting Entity Name	ity Name Guanajuato Silver Company Ltd.								
Reporting Year	From	1/1/2024	To:	12/31/2024	Date submitted	5/29/2025			
Reporting Entity ESTMA Identification Number	E342823		<ul> <li>Original Subn</li> <li>Amended Rep</li> </ul>						
Other Subsidiaries Included (optional field)									
Not Consolidated									
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					•				
Full Name of Director or Officer of Reporting Entity		Dann	y Lee		Date	5/29/2025			
Position Title		CF	0						

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:       1/1/2024       To:       12/31/2024         Guanajuato Silver Company Ltd.       Guaraguato Silver Company Ltd.       Currency of the Report       CAD         E342823       E342823       Cantal Company Ltd.       Cantal Company Ltd.       CAD										
	Payments by Payee										
Country	Payee Name <sup>1</sup>	Departments, Agency, etc within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Mexico	Government of Mexico	Ministry of Economy (SE)			764,779					764,779	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Mexico	Government of Mexico	Tax Authority (SAT)		259,860						259,860	Royalties related to 0.5% of extraordinary mining rights. Payments made in MXN but reported in CAD. Refer to additional notes.
Additional Notes:	Note: The amounts above a	re all reflected in CAD, the function	onal currency of the reporti	ng entity. Payments we	e traslated on an annua	l average foreing exchange rate	of 13.3542 MXN to CA	D.			

Extractive Sector Transparency Measures Act - Annual Report										
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:	From: 1/1/2024 To: 12/31/2024 Guanajuato Silver Company Ltd. E342823				Currency of the Report CAD				
	Payments by Project									
Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Mexico	El Cubo Mines Complex		259,860	229,250					489,110	Royalties related to 0.5% of extraordinary mining rights and Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Mexico	Valenciana Mines Complex			319,360					319,360	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Mexico	Topia Mine			216,169					216,169	Fees related to mining concessions. Payments made in MXN but reported in CAD. Refer to additional notes.
Additional Notes <sup>3</sup> :	Note: The amounts above ar	re all reflected in CAD, the fu	inctional currency of the repo	orting entity. Payments w	ere traslated on an annual average f	oreing exchange rate of 13.3542	MXN to CAD.			